

CÔNG TY CỔ PHẦN FPT  
FPT CORPORATION

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc  
THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Số: 76./FPT-FMC

No.: 76./FPT-FMC

Hà Nội, ngày 22 tháng 04 năm 2024

Hanoi, April 22<sup>nd</sup> 2024

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ**  
**PERIODIC INFORMATION DISCLOSURE**

**Kính gửi: Ủy ban Chứng khoán Nhà nước**  
**Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh**  
**To: The State Securities Commission**  
**Hochiminh Stock Exchange**

- Tên tổ chức/Name of organization: Công ty Cổ phần FPT/ FPT Corporation
  - Mã chứng khoán/Mã thành viên/ Stock code/ Broker code: FPT/ FPT
  - Địa chỉ/Address: Số 10, phố Phạm Văn Bạch, Phường Dịch Vọng, Quận Cầu Giấy, Thành phố Hà Nội, Việt Nam/ 10 Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi, Vietnam
  - Điện thoại liên hệ/Tel.: 024. 7300 7300 Fax: 024. 3768 7410
  - E-mail: [ir@fpt.com.vn](mailto:ir@fpt.com.vn) website: <https://fpt.com.vn>

2. Nội dung thông tin công bố / Contents of disclosure:

Báo cáo tài chính công ty mẹ quý 1 năm 2024 và Báo cáo tài chính hợp nhất quý 1 năm 2024 / Separate Financial Statements for 1<sup>st</sup> quarter of 2024 and Consolidated Financial Statements for 1<sup>st</sup> quarter of 2024

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 22/04/2024 tại đường dẫn <https://fpt.com.vn/vi/nha-dau-tu/thong-tin-cong-bo/> This information was published on the company's website on 22/04/2024, as in the link <https://fpt.com.vn/en/ir/information-disclosures>



Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/ *We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

*Tài liệu đính kèm/Attached documents:* Báo cáo tài chính công ty mẹ quý 1 năm 2024 và Báo cáo tài chính hợp nhất quý 1 năm 2024 / *Separate Financial Statements for 1st quarter of 2024 and Consolidated Financial Statements for 1st quarter of 2024*

**Đại diện tổ chức**  
**Organization representative**

Người được UQ CBTT  
*Person authorized to disclose information*



*Mai Thị Lan Anh*





# **FPT CORPORATION**

## **FINANCIAL STATEMENTS** **Quarter I - 2024**

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Hanoi, April 2024

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## BALANCE SHEET

As at 31 March 2024

FORM B 01-DN  
Unit: VND

ASSETS	Codes	Notes	31/3/2024	31/12/2023
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>8,924,601,061,986</b>	<b>13,170,579,796,551</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>1</b>	<b>1,025,632,363,711</b>	<b>2,537,167,414,202</b>
1. Cash	111		244,632,363,711	633,867,414,202
2. Cash equivalents	112		781,000,000,000	1,903,300,000,000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>4</b>	<b>6,173,800,000,000</b>	<b>6,325,200,000,000</b>
1. Held-to-maturity investments	123		6,173,800,000,000	6,325,200,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>1,659,841,544,145</b>	<b>4,230,589,445,101</b>
1. Short-term trade receivables	131		143,500,087,055	139,037,509,039
2. Short-term advances to suppliers	132		9,346,751,565	8,649,092,862
3. Short-term loan receivables	135	2	286,900,000,000	250,900,000,000
4. Other short-term receivables	136	3	1,227,180,972,634	3,839,089,110,309
5. Provision for short-term doubtful debts	137		(7,086,267,109)	(7,086,267,109)
<b>IV. Inventories</b>	<b>140</b>		<b>746,457,344</b>	<b>571,307,344</b>
1. Inventories	141		746,457,344	571,307,344
<b>V. Other short-term assets</b>	<b>150</b>		<b>64,580,696,786</b>	<b>77,051,629,904</b>
1. Short-term prepayments	151		2,075,937,900	5,238,022,378
2. Value added tax deductibles	152		58,482,698,205	67,791,546,845
3. Taxes and other receivables from the State budget	153	10	4,022,060,681	4,022,060,681
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>15,954,741,299,627</b>	<b>13,723,873,506,658</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>1,579,629,480</b>	<b>1,579,629,480</b>
1. Other long-term receivables	216		1,579,629,480	1,579,629,480
<b>II. Fixed assets</b>	<b>220</b>		<b>2,084,947,380,867</b>	<b>2,118,818,051,344</b>
1. Tangible fixed assets	221	5	2,060,639,868,387	2,090,847,214,494
- Cost	222		2,508,109,489,185	2,508,842,600,569
- Accumulated depreciation	223		(447,469,620,798)	(417,995,386,075)
2. Intangible assets	227	6	24,307,512,480	27,970,836,850
- Cost	228		149,914,178,378	147,664,201,478
- Accumulated amortisation	229		(125,606,665,898)	(119,693,364,628)
<b>III. Long-term assets in progress</b>	<b>240</b>		<b>71,818,519</b>	<b>73,481,448</b>
1. Long-term construction in progress	242		71,818,519	73,481,448
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>13,782,613,409,012</b>	<b>11,532,613,409,012</b>
1. Investment in subsidiaries	251	7	13,289,613,409,012	11,039,613,409,012
2. Investments in Joint-ventures, associates	252	8	492,500,000,000	492,500,000,000
3. Equity investments in other entities	253		500,000,000	500,000,000
<b>V. Other long-term assets</b>	<b>260</b>		<b>85,529,061,749</b>	<b>70,788,935,374</b>
1. Long-term prepayments	261		20,179,118,810	23,113,719,520
2. Deferred tax assets	262		65,349,942,939	47,675,215,854
<b>TOTAL ASSET (270=100 + 200)</b>	<b>270</b>		<b>24,879,342,361,613</b>	<b>26,894,453,303,209</b>

**BALANCE SHEET (Continued)**

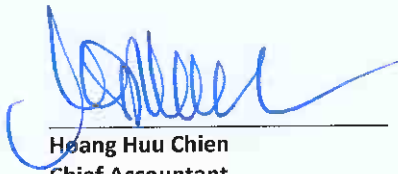
As at 31 March 2024



FORM B 01-DN

Unit: VND

RESOURCES	Codes	Notes	31/3/2024	31/12/2023
<b>C. LIABILITIES</b>	<b>300</b>		<b>5,827,115,103,643</b>	<b>8,857,603,546,490</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>5,602,296,362,929</b>	<b>8,631,090,342,873</b>
1. Short-term trade payables	311	9	723,580,778,298	767,453,716,862
2. Short-term advances from customers	312		7,422,791,561	8,699,854,627
3. Taxes and amounts payable to the State budget	313	10	1,995,479,320	2,490,753,107
4. Payables to employees	314		150,299,844,786	95,702,348,976
5. Short-term accrued expenses	315	11	73,684,225,802	85,012,644,864
6. Short-term unearned revenue	318		6,629,469,139	6,629,469,139
7. Other current payables	319	12	287,907,884,222	687,887,603,497
8. Short-term loans and obligations under finance leases	320	13	4,222,000,000,000	6,824,205,700,000
9. Bonus and welfare funds	322		128,775,889,801	153,008,251,801
<b>II. Long-term liabilities</b>	<b>330</b>		<b>224,818,740,714</b>	<b>226,513,203,617</b>
1. Long-term unearned revenue	336		224,818,740,714	226,476,108,000
2. Deferred tax liabilities	341		-	37,095,617
<b>D. EQUITY</b>	<b>400</b>		<b>19,052,227,257,970</b>	<b>18,036,849,756,719</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>14</b>	<b>19,052,227,257,970</b>	<b>18,036,849,756,719</b>
1. Owner's contributed capital	411		12,699,688,750,000	12,699,688,750,000
- Ordinary shares carrying voting rights	411a		12,699,688,750,000	12,699,688,750,000
2. Share premium	412		49,941,441,360	49,941,441,360
3. Investment and development fund	418		103,009,261	103,009,261
4. Other reserves	420		87,203,093,024	87,203,093,024
5. Retained earnings	421		6,215,290,964,325	5,199,913,463,074
- Retained earnings/(losses) accumulated to the prior period end	421a		5,199,913,463,074	-
- Retained earnings/(losses) of the current period	421b		1,015,377,501,251	5,199,913,463,074
<b>TOTAL RESOURCES (440=300+400)</b>	<b>440</b>		<b>24,879,342,361,613</b>	<b>26,894,453,303,209</b>

  
Le Van Trung  
Preparer

  
Hoang Huu Chien  
Chief Accountant

  
  
Nguyen The Phuong  
Deputy General Director  
19<sup>th</sup> April 2024

**INCOME STATEMENT**

For the period from 01 January 2024 to 31 March 2024

**FORM B 02-DN**  
Unit: VND

ITEMS	Codes	Notes	Quarter I		Year to date	
			2024	2023	2024	2023
<b>Gross revenue from goods sold and services rendered</b>	<b>01</b>	<b>15</b>	<b>151,982,997,784</b>	<b>117,820,468,237</b>	<b>151,982,997,784</b>	<b>117,820,468,237</b>
Deductions	02		-	-	-	-
<b>Net revenue from goods sold and services rendered</b>	<b>10</b>		<b>151,982,997,784</b>	<b>117,820,468,237</b>	<b>151,982,997,784</b>	<b>117,820,468,237</b>
Cost of sales	11	16	17,318,934,097	8,042,162,311	17,318,934,097	8,042,162,311
<b>Gross profit from goods sold and services rendered</b>	<b>20</b>		<b>134,664,063,687</b>	<b>109,778,305,926</b>	<b>134,664,063,687</b>	<b>109,778,305,926</b>
Financial income	21	17	1,186,292,242,009	2,298,635,929,418	1,186,292,242,009	2,298,635,929,418
Financial expenses	22	18	65,047,017,155	73,544,889,236	65,047,017,155	73,544,889,236
<i>In which: interest expense</i>	23		66,365,453,611	74,739,024,554	66,365,453,611	74,739,024,554
Selling expenses	25		-	-	-	-
General and administration expenses	26		258,590,873,628	158,354,520,628	258,590,873,628	158,354,520,628
<b>Operating profit</b>	<b>30</b>		<b>997,318,414,913</b>	<b>2,176,514,825,480</b>	<b>997,318,414,913</b>	<b>2,176,514,825,480</b>
Other income	31		347,263,636	-	347,263,636	-
Other expenses	32		-	-	-	-
<b>Profit from other activities</b>	<b>40</b>		<b>347,263,636</b>	<b>-</b>	<b>347,263,636</b>	<b>-</b>
<b>Accounting profit before tax</b>	<b>50</b>		<b>997,665,678,549</b>	<b>2,176,514,825,480</b>	<b>997,665,678,549</b>	<b>2,176,514,825,480</b>
Current corporate income tax expense	51	19	-	-	-	-
Deferred corporate tax (income)/expense	52		(17,711,822,702)	2,871,196,372	(17,711,822,702)	2,871,196,372
<b>Net profit after corporate income tax</b>	<b>60</b>		<b>1,015,377,501,251</b>	<b>2,173,643,629,108</b>	<b>1,015,377,501,251</b>	<b>2,173,643,629,108</b>

**EXPLANATION:**

FPT Corporation explains the variation of net revenue and profit after tax in Quarter 1 of 2024 in comparison with the same period last year as follows:

Unit: Million VND

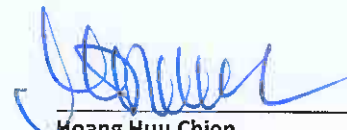
Item	Year 2024	Year 2023	Increase/(Decrease)		Year 2024	Year 2023	Increase/(Decrease)	
	Quarter I	Quarter I	Amount	Percentage	Accumulated	Accumulated	Amount	Percentage
Net Revenue	151,983	117,820	34,163	29%	151,983	117,820	34,163	29%
Profit after tax	1,015,378	2,173,644	(1,158,266)	-53%	1,015,378	2,173,644	(1,158,266)	-53%

The net revenue in the separate financial statement for the first quarter of 2024 is VND152 billion, an increase of 29% compared to the same period last year, due to the revenue from the management cost spent on behalf of and allocated to subsidiaries in the first quarter of 2024, which increased by about 29% compared to the first quarter of 2023.

The after-tax profit on the separate financial statement for the first quarter of 2024 is VND 1,015 billion, a decrease of 53% compared to the same period last year, due to the reduction of dividends/profit declared from subsidiaries by about VND 1,076 billion compared to the same period last year.



Le Van Trung  
 Preparer



Hoang Huu Chien  
 Chief Accountant



\*Nguyen The Phuong  
 Deputy General Director  
 19<sup>th</sup> April 2024



## CASH FLOW STATEMENT

For the period from 01 January 2024 to 31 March 2024

FORM B 03-DN

Unit: VND


ITEMS	Codes	Year to date	
		2024	2023
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>1. Profit before tax</b>	<b>01</b>	<b>997,665,678,549</b>	<b>2,176,514,825,480</b>
<b>2. Adjustments for:</b>			
Depreciation and amortisation of fixed assets and investment properties	02	36,382,735,539	33,456,666,978
Provisions	03	-	(9,700,000,000)
Foreign exchange (gain)/ loss arising from translating foreign currency items	04	(1,132,958,369)	(1,016,682,617)
Gain from investing activities	05	(1,186,813,883,267)	(2,298,813,382,119)
Interest expense	06	66,365,453,611	74,739,024,554
<b>3. Operating profit before movements in working capital</b>	<b>08</b>	<b>(87,532,973,937)</b>	<b>(24,819,547,724)</b>
(Increase)/decrease in receivables	09	3,810,938,390	(6,989,088,061)
(Increase)/decrease in inventories	10	(175,150,000)	(240,000,000)
Increase/(decrease) in payables (excluding accrued loan interest and corporate income tax payable)	11	(397,659,802,587)	(329,554,625,992)
(Increase)/decrease in prepaid expenses	12	6,096,685,188	(176,904,048)
Interest paid	14	(71,241,997,673)	(77,359,424,713)
Other cash outflows	17	(24,232,362,000)	(1,154,151,111)
<b>Net cash generated by/(used in) operating activities</b>	<b>20</b>	<b>(570,934,662,619)</b>	<b>(440,293,741,649)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
1. Acquisition and construction of fixed assets and other long-term assets	21	(2,510,402,133)	(26,958,972,626)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	336,363,636	-
3. Cash outflow for lending, buying debt instruments of other entities	23	(2,861,100,000,000)	(4,111,600,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	2,976,500,000,000	3,284,961,859,331
5. Equity investments in other entities	25	(2,250,000,000,000)	(2,100,000,000,000)
6. Interest earned, dividends and profits received	27	3,798,723,330,837	3,310,727,752,393
<b>Net cash generated by /(used in) investing activities</b>	<b>30</b>	<b>1,661,949,292,340</b>	<b>357,130,639,098</b>

**CASH FLOW STATEMENT (Continued)**

For the period from 01 January 2024 to 31 March 2024

**FORM B 03-DN**  
 Unit: VND

ITEMS	Codes	Year to date	
		2024	2023
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
1. Proceeds from borrowings	33	1,803,900,000,000	2,669,000,000,000
2. Repayment of borrowings	34	(4,406,105,700,000)	(3,968,000,000,000)
3. Dividends and profits paid	36	(158,502,125)	(53,384,375)
<b>Net cash generated by/(used in) financing activities</b>	<b>40</b>	<b>(2,602,364,202,125)</b>	<b>(1,299,053,384,375)</b>
<b>Net increase/(decrease) in cash (50=20+30+40)</b>	<b>50</b>	<b>(1,511,349,572,404)</b>	<b>(1,382,216,486,926)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>2,537,167,414,202</b>	<b>1,602,587,113,047</b>
Effect of changes in foreign exchange rates	61	(185,478,087)	(177,452,701)
<b>Cash and cash equivalents at the end of the period (70=50+60)</b>	<b>70</b>	<b>1,025,632,363,711</b>	<b>220,193,173,420</b>

  
 \_\_\_\_\_  
**Le Van Trung**  
 Preparer

  
 \_\_\_\_\_  
**Hoang Huu Chien**  
 Chief Accountant

  
 \_\_\_\_\_  
**Nguyen The Phuong**  
 Deputy General Director  
 19<sup>th</sup> April 2024

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**I. GENERAL INFORMATION**

**Structure of ownership**

FPT Corporation (the "Company") was incorporated as a State-owned company in Vietnam and subsequently equitised in accordance with Decision No. 178/QĐ-TTg, following which the Company officially operated as a joint stock company. FPT Corporation operates under Business Registration Certificate No. 0103001041 issued for the first time by Hanoi Department of Planning and Investment dated 13 May 2002 and its amendments.

According to the amended Business Registration Certificate dated 19 December 2008, the Company changed its name from the Corporation for Financing and Promoting Technology to FPT Corporation.

According to the 56<sup>th</sup> amendment of Business Registration Certificate dated 19 May 2023, the Corporation changed the Charter capital into VND 12,699,688,750,000.

Since December 2006, the Company's shares have been listed on Ho Chi Minh City Stock Exchange.

**Normal production and business cycle**

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

**Operating industry and principal activities**

The principal business activities of the Company are to provide information technology and telecommunication products and services and to do investment activities. The main products and services provided include system integration; software production and software service; IT services; software solution services; telecommunication and internet services; warranty and maintenance of telecommunication and IT equipment and other telecommunication services.

**The Corporation's structure**

As at 31 March 2024, FPT Corporation had 01 branch including Brand in Ho Chi Minh City – FPT Corporation (Hanoi City), 8 subsidiaries and 2 associates.

Subsidiaries of the Company including:

- FPT Information System Corporation;
- FPT Telecom Joint Stock Company;
- FPT Software Company Limited;
- FPT Education Company Limited;
- FPT Online Services Joint Stock Company;
- FPT Investment Company Limited;
- FPT Smart Cloud Company Limited;
- FPT Digital Company Limited.

Associates of the Company including:

- FPT Digital Retail Joint Stock Company;
- Synnex FPT Joint Stock Company.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**II. ACCOUNTING CONVENTION AND FINANCIAL YEAR**

**Accounting convention**

The accompanying separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

**Financial year**

The Company's financial year begins on 01 January and ends on 31 December.

**III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies, which have been adopted by the Company in the preparation of these separate financial statements, are as follows:

**Estimates**

The preparation of the separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**Financial investments**

***Held-to-maturity investments***

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

***Loan receivables***

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

***Investments in subsidiaries***

***Investment in subsidiaries***

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

***Investments in associates***

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor an interest in joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but not control or joint control over those policies.

Investments in subsidiaries are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the interim income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Investments in subsidiaries, associates are carried in the interim balance sheet at cost less provision for impairment of such investments. Provisions for impairment of investments in subsidiaries, joint ventures and associates are made when there is reliable evidence for declining in value of these investments at the balance sheet date.

***Equity investments in other entities***

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

**Receivables**

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

**Inventories**

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost of inventories within the Company is calculated using the first in, first out (FIFO) method and inventory recording method is the perpetual method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations, which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	<u>(Years)</u>
Buildings and structures	10 – 30
Machinery and equipment	5 – 20
Office equipment	3 – 5
Motor vehicles	4 – 6
Other assets	3 – 4

**Intangible assets and amortisation**

***Computer software***

Purchase price of new computer software which is not an integral part of related hardware is capitalized and accounted for as intangible assets. Computer software is amortized into the income statement on a straight-line basis from 3 to 5 years.

**Construction in progress**

Properties in the course of construction for production, rental or administrative purposes, or for the purposes not yet determined, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

**Long-term prepayments**

Long-term prepayments comprise prepaid land rentals and other expenses to guarantee the usage of the rented areas, prepaid office rentals, tools and supplies issued for consumption, office refurbishment expenses.

Tools, supplies issued for consumption, small devices and office refurbishment expenses are stated at cost and expensed pursuant to current regulations.

**Revenue recognition**

***Revenue from services***

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

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**Foreign currencies**

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the interim balance sheet date are retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

**Borrowing costs**

Borrowing costs are recognised in the interim income statement in the period when incurred unless they are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing costs". Accordingly, borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets. For specific borrowings for the purpose of construction of fixed assets and investment properties, borrowing costs are capitalised even when the construction period is under 12 months.

**Related parties**

Related parties comprise subsidiaries, associates and key management personnel of the Company.

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised. There were no material temporary differences during the year and hence, no deferred tax has been recorded.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

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**IV. ADDITIONAL INFORMATION ABOUT ITEMS ON THE FINANCIAL STATEMENTS**

**1. CASH AND CASH EQUIVALENTS**

	<u>31/3/2024</u>	<u>31/12/2023</u>
	VND	VND
Cash on hand	2,153,248	2,153,248
Cash in bank	244,630,210,463	633,865,260,954
Cash equivalents (*)	781,000,000,000	1,903,300,000,000
	<u>1,025,632,363,711</u>	<u>2,537,167,414,202</u>

(\*) Cash equivalents represent time deposits at banks with original terms within three months.

**2. SHORT-TERM LOAN RECEIVABLES**

	<u>31/3/2024</u>	<u>31/12/2023</u>
	VND	VND
FPT Investment Company Limited	158,400,000,000	156,400,000,000
FPT Smart Cloud Company Limited	106,500,000,000	85,000,000,000
FPT Digital Company Limited	22,000,000,000	9,500,000,000
	<u>286,900,000,000</u>	<u>250,900,000,000</u>

**3. OTHER SHORT-TERM RECEIVABLES**

	<u>31/3/2024</u>	<u>31/12/2023</u>
	VND	VND
Deposits and mortgages	4,593,680,952	4,593,680,952
Dividends receivable from subsidiaries	936,832,751,363	3,500,000,000,000
Accrued deposit and loan interest	84,916,817,717	133,995,380,286
Others	200,837,722,602	200,500,049,071
	<u>1,227,180,972,634</u>	<u>3,839,089,110,309</u>



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**4. FINANCIAL INVESTMENTS**

	31/3/2024		31/12/2023	
	Cost	Book value	Cost	Book value
	VND	VND	VND	VND
<b>a. Held-to-maturity investments</b>	<b>6,173,800,000,000</b>	<b>6,173,800,000,000</b>	<b>6,325,200,000,000</b>	<b>6,325,200,000,000</b>
Term deposits	6,173,800,000,000	6,173,800,000,000	6,325,200,000,000	6,325,200,000,000
<b>b. Investments in other entities</b>				
<b>b1) Investments in subsidiaries</b>	<b>13,289,613,409,012</b>	<b>13,289,613,409,012</b>	<b>11,039,613,409,012</b>	<b>11,039,613,409,012</b>
FPT Information System Corporation	1,100,000,000,000	1,100,000,000,000	1,100,000,000,000	1,100,000,000,000
FPT Investment Company Limited	1,000,000,000,000	1,000,000,000,000	1,000,000,000,000	1,000,000,000,000
FPT Education Company Limited	4,000,000,000,000	4,000,000,000,000	3,000,000,000,000	3,000,000,000,000
FPT Software Company Limited	6,262,073,500,000	6,262,073,500,000	5,012,073,500,000	5,012,073,500,000
FPT Telecom Joint Stock Company	585,592,515,312	585,592,515,312	585,592,515,312	585,592,515,312
FPT Online Service Joint Stock Company	81,947,393,700	81,947,393,700	81,947,393,700	81,947,393,700
FPT Smart Cloud Company Limited	200,000,000,000	200,000,000,000	200,000,000,000	200,000,000,000
FPT Digital Limited Company Limited	60,000,000,000	60,000,000,000	60,000,000,000	60,000,000,000
<b>b2) Investments in associates</b>	<b>492,500,000,000</b>	<b>492,500,000,000</b>	<b>492,500,000,000</b>	<b>492,500,000,000</b>
Synnex FPT Joint Stock Company	398,500,000,000	398,500,000,000	398,500,000,000	398,500,000,000
FPT Digital Retail Joint Stock Company	94,000,000,000	94,000,000,000	94,000,000,000	94,000,000,000
<b>b3) Investments in others entities</b>	<b>500,000,000</b>	<b>500,000,000</b>	<b>500,000,000</b>	<b>500,000,000</b>

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5. TANGIBLE FIXED

	Nhà cửa và vật kiến trúc	Máy móc và thiết bị	Phương tiện vận tải	Thiết bị văn phòng	Khác	Tổng cộng
	VND	VND	VND	VND	VND	VND
<b>NGUYÊN GIÁ</b>						
Tại ngày 01/01/2024	2,128,287,540,053	277,515,723,403	23,598,270,455	76,866,454,038	2,574,612,620	2,508,842,600,569
Mua sắm mới	-	190,000,000	-	72,088,162	-	262,088,162
Kết chuyển từ XDCB hoàn thành	-	-	-	-	-	-
Thanh lý, nhượng bán	-	-	(995,199,546)	-	-	(995,199,546)
Tại ngày 31/3/2024	2,128,287,540,053	277,705,723,403	22,603,070,909	76,938,542,200	2,574,612,620	2,508,109,489,185
<b>GIÁ TRỊ HAO MÒN LŨY KẾ</b>						
Tại ngày 01/01/2024	239,134,314,900	93,428,082,770	13,616,230,366	69,529,426,245	2,287,331,794	417,995,386,075
Trích khấu hao trong kỳ	21,735,148,213	6,202,285,180	657,274,537	1,655,641,235	219,085,104	30,469,434,269
Thanh lý, nhượng bán	-	-	(995,199,546)	-	-	(995,199,546)
Tại ngày 31/3/2024	260,869,463,113	99,630,367,950	13,278,305,357	71,185,067,480	2,506,416,898	447,469,620,798
<b>GIÁ TRỊ CÒN LẠI</b>						
Tại ngày 01/01/2024	1,889,153,225,153	184,087,640,633	9,982,040,089	7,337,027,793	287,280,826	2,090,847,214,494
Tại ngày 31/3/2024	1,867,418,076,940	178,075,355,453	9,324,765,552	5,753,474,720	68,195,722	2,060,639,868,387

As at 31 March 2024, the cost of the Company's assets includes VND 121,540,794,525 (as at 31 December 2023: VND 120,840,264,492) of machinery, equipment, motor vehicles and office equipment which have been fully depreciated but are still in use.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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6. INTANGIBLE ASSETS

	Phần mềm vi tính VND
<b>NGUYÊN GIÁ</b>	
Tại ngày 01/01/2024	147,664,201,478
Tăng trong kỳ	2,249,976,900
Thanh lý, nhượng bán	-
Tại ngày 31/3/2024	<u>149,914,178,378</u>
<b>GIÁ TRỊ HAO MÒN LŨY KẾ</b>	
Tại ngày 01/01/2024	119,693,364,628
Trích khấu hao trong kỳ	5,913,301,270
Thanh lý, nhượng bán	-
Tại ngày 31/3/2024	<u>125,606,665,898</u>
<b>GIÁ TRỊ CÒN LẠI</b>	
Tại ngày 01/01/2024	<u>27,970,836,850</u>
Tại ngày 31/3/2024	<u>24,307,512,480</u>

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

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**7. INVESTMENTS IN SUBSIDIARIES:**

Details of the Company's subsidiaries as at 31 March 2024 are as follows:

<b>Name of subsidiary</b>	<b>Place of incorporation and operation</b>	<b>Proportion of ownership interest (direct and indirect)</b>	<b>Proportion of voting power held</b>	<b>Principal activities</b>
FPT Information System Corporation	Floor 22, Keangnam Landmark 72, E6, Pham Hung Street, Me Tri, Tu Liem, Hanoi	100.00%	100.00%	Providing application software solution, ERP service, IT service and integrated system service
FPT Software Company Limited	Floor 6-12, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100.00%	100.00%	Providing software services and products
FPT Telecom Joint Stock Company (i)	Floor 2, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	45.66%	45.66%	Providing ADSL services, fixed line internet services, online advertising and other online services
FPT Education Company Limited	Hoa Lac High Tech Park, Km 29, Thang Long Boulevard, Thach That District, Hanoi	100.00%	100.00%	Providing training and technology services
FPT Online Service Joint Stock Company	Lot 29B-31B-33B, Tan Thuan Street, Tan Thuan Dong Ward, District 7, Ho Chi Minh city	49.52%	80.15%	Providing online services
FPT Investment Company Limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing financial services activities (investment consulting services, excluding legal and financial consulting services)
FPT Smart Cloud Company Limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay District, Hanoi	100.00%	100.00%	Providing IT services and other services related to computers
FPT Digital Company Limited	No.10, Pham Van Bach Street, Dich Vong Ward, Cau Giay	100.00%	100.00%	Providing consulting service of digital transformation

(i) As at 31 March 2024, FPT Corporation holds 45.66% ownership interest (31 December 2023: 45.66%) and 45.66% of voting rights (31 December 2023: 45.66%) at FPT Telecom Joint Stock Company. However, the Company has the power to cast the majority of votes at meetings of the Board of Directors of FPT Telecom Joint Stock Company. Thus, the Company has the power to control the financial and operating policies of FPT Telecom Joint Stock Company. Accordingly, the Company has control over FPT Telecom Joint Stock Company and thus, FPT Telecom Joint Stock Company is a subsidiary.

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

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**8. INVESTMENTS IN ASSOCIATES:**

Details of the Company's associates as at 31 March 2024 are as follows:

Name of associate	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Digital Retail Joint Stock Company	261 - 263 Khanh Hoi, Ward 2, District 4, Hochiminh City	46.54%	46.54%	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service
Synnex FPT Joint Stock Company	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	48.00%	48.00%	Producing technology products and distributing IT devices and mobile phone; and manufacturing computers

**9. SHORT-TERM TRADE PAYABLES**

	<u>31/3/2024</u>	<u>31/12/2023</u>
	VND	VND
FPT Education Company Limited	651,714,302,553	661,410,486,719
FPT Information System Corporation	34,703,275,146	34,961,899,922
Others	37,163,200,599	71,081,330,221
	<u><b>723,580,778,298</b></u>	<u><b>767,453,716,862</b></u>

**10. TAXES AND OTHER PAYABLES TO THE STATE BUDGET**

Items	31/12/2023	In the period		31/3/2024
		Amount payable/receivable	Amount paid	
	VND	VND	VND	VND
<b>a) Receivables</b>				
Corporate income tax	4,022,060,681	-	-	4,022,060,681
<b>Total</b>	<u><b>4,022,060,681</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>4,022,060,681</b></u>
<b>b) Payables</b>				
VAT	2,293,172	13,945,391,694	13,945,391,694	2,293,172
Personal income tax	2,413,337,278	17,752,160,749	18,174,806,234	1,990,691,793
Other taxes	75,122,657	11,315,696	83,943,998	2,494,355
<b>Total</b>	<u><b>2,490,753,107</b></u>	<u><b>31,708,868,139</b></u>	<u><b>32,204,141,926</b></u>	<u><b>1,995,479,320</b></u>

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

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**11. SHORT-TERM ACCRUED EXPENSES**

	<u>31/3/2024</u>	<u>31/12/2023</u>
	VND	VND
Interest payable	49,478,666,243	54,355,210,305
Construction cost of FPT Project	14,656,242,269	14,656,242,269
Other accruals	9,549,317,290	16,001,192,290
	<u>73,684,225,802</u>	<u>85,012,644,864</u>

**12. OTHER CURRENT PAYABLES**

	<u>31/3/2024</u>	<u>31/12/2023</u>
	VND	VND
Union fee	61,892,603,620	58,045,530,123
Social, health and unemployment insurance	340,136,398	340,136,398
Short-term deposits received	1,056,923,980	619,423,980
Dividends payable	14,154,685,698	14,313,187,823
Inter-group payables	178,419,597,480	529,900,505,564
Other current payables	32,043,937,046	84,668,819,609
	<u>287,907,884,222</u>	<u>687,887,603,497</u>

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**13. LOANS AND OBLIGATIONS UNDER FINANCE LEASE**

Item	31/12/2023		In the period		31/3/2024	
	Amount	Amount able to be paid off	Increase	Decrease	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
Short-term borrowings	5,725,000,000,000	5,725,000,000,000	1,803,900,000,000	3,306,900,000,000	4,222,000,000,000	4,222,000,000,000
- FPT Information System Corporation	1,450,000,000,000	1,450,000,000,000	900,000,000,000	700,000,000,000	1,650,000,000,000	1,650,000,000,000
- FPT Education Company Limited	3,656,000,000,000	3,656,000,000,000	440,000,000,000	1,885,000,000,000	2,211,000,000,000	2,211,000,000,000
- FPT Software Company Limited	619,000,000,000	619,000,000,000	341,900,000,000	699,900,000,000	261,000,000,000	261,000,000,000
- FPT Digital Retail Joint Stock Company	-	-	100,000,000,000	-	100,000,000,000	100,000,000,000
- FPT Smart Cloud Company Limited	-	-	22,000,000,000	22,000,000,000	-	-
Current portion of long-term borrowings (i)	1,099,205,700,000	1,099,205,700,000	-	1,099,205,700,000	-	-
<b>Total</b>	<b>6,824,205,700,000</b>	<b>6,824,205,700,000</b>	<b>1,803,900,000,000</b>	<b>4,406,105,700,000</b>	<b>4,222,000,000,000</b>	<b>4,222,000,000,000</b>

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**14. SHAREHOLDERS' EQUITY****Movement in shareholders' equity**

	Owner's contributed capital	Share premium	Treasury shares	Investment and development fund	Owner's other fund	Retained earnings	Total
	VND	VND	VND	VND	VND	VND	VND
<b>As at 01/01/2023</b>	<b>10,970,265,720,000</b>	<b>49,941,441,360</b>	-	<b>103,009,261</b>	<b>87,203,093,024</b>	<b>2,486,574,077,633</b>	<b>13,594,087,341,278</b>
Share issued	73,050,500,000	-	-	-	-	-	73,050,500,000
Net profit for the year	-	-	-	-	-	6,744,012,412,441	6,744,012,412,441
Stock dividends declared	1,656,372,530,000	-	-	-	-	(1,656,372,530,000)	-
Cash dividends declared	-	-	-	-	-	(2,374,300,497,000)	(2,374,300,497,000)
<b>As at 01/01/2024</b>	<b>12,699,688,750,000</b>	<b>49,941,441,360</b>	-	<b>103,009,261</b>	<b>87,203,093,024</b>	<b>5,199,913,463,074</b>	<b>18,036,849,756,719</b>
Net profit for the period	-	-	-	-	-	1,015,377,501,251	1,015,377,501,251
<b>As at 31/3/2024</b>	<b>12,699,688,750,000</b>	<b>49,941,441,360</b>	-	<b>103,009,261</b>	<b>87,203,093,024</b>	<b>6,215,290,964,325</b>	<b>19,052,227,257,970</b>



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**Number of outstanding shares**

	<u>31/3/2024</u>	<u>31/12/2023</u>
	Number of shares	Number of shares
<b>Authorised share capital</b>	<b>1,269,968,875</b>	<b>1,269,968,875</b>
<b>Issued shares</b>	<b>1,269,968,875</b>	<b>1,269,968,875</b>
Ordinary shares	1,269,968,875	1,269,968,875
<i>Shares subject to restriction in ownership transfer</i>	<i>19,241,459</i>	<i>19,241,459</i>
<b>Treasury shares</b>	<b>-</b>	<b>-</b>
Ordinary shares	-	-
<i>Shares subject to restriction in ownership transfer</i>	<i>-</i>	<i>-</i>
<b>Outstanding shares in circulation</b>	<b>1,269,968,875</b>	<b>1,269,968,875</b>
Ordinary shares	1,269,968,875	1,269,968,875
<i>Shares subject to restriction in ownership transfer</i>	<i>19,241,459</i>	<i>19,241,459</i>

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared at each point of time. All ordinary shares are ranked equally about the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are re-issued.

Shares subject to ownership transfer restriction have a par value of VND 10,000. These shares are subject to restrictions according to which shareowners are not allowed to resell their shares within specified term from the date of issuance.

**15. REVENUE**

	<u>From 01/01/2024</u>	<u>From 01/01/2023</u>
	to 31/3/2024	to 31/3/2023
	VND	VND
Sales of goods and services	151,982,997,784	117,820,468,237
	<b>151,982,997,784</b>	<b>117,820,468,237</b>

**16. COST OF SALES**

	<u>From 01/01/2024</u>	<u>From 01/01/2023</u>
	to 31/3/2024	to 31/3/2023
	VND	VND
Cost of goods and services rendered	17,318,934,097	8,042,162,311
	<b>17,318,934,097</b>	<b>8,042,162,311</b>

**17. FINANCIAL INCOME**

	<u>From 01/01/2024</u>	<u>From 01/01/2023</u>
	to 31/3/2024	to 31/3/2023
	VND	VND
Bank and loan interest	99,922,394,268	136,476,850,163
Dividends and profits received	1,086,555,125,363	2,162,336,531,956
Others financial income	(185,277,622)	(177,452,701)
	<b>1,186,292,242,009</b>	<b>2,298,635,929,418</b>

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**18. FINANCIAL EXPENSES**

	<b>From 01/01/2024 to 31/3/2024</b>	<b>From 01/01/2023 to 31/3/2023</b>
	<b>VND</b>	<b>VND</b>
Interest expense	66,365,453,611	74,739,024,554
Foreign exchange loss	(1,318,436,456)	(1,194,135,318)
	<b>65,047,017,155</b>	<b>73,544,889,236</b>

**19. CORPORATE INCOME TAX**

	<b>Year to date</b>	
	<b>2024</b>	<b>2023</b>
	<b>VND</b>	<b>VND</b>
<b>Corporate income tax for the year</b>		
<b>Profit before tax</b>	<b>997,665,678,549</b>	<b>2,176,514,825,480</b>
<b>Adjustments for taxable income</b>		
Dividends and profit received	(1,086,555,125,363)	(2,162,336,531,956)
Others adjustment	(58,081,726,611)	355,141,034
<b>Assessable income</b>	<b>(146,971,173,425)</b>	<b>14,533,434,558</b>
Loss carried forward	146,971,173,425	(14,533,434,558)
<b>Taxable income</b>	<b>-</b>	<b>-</b>
Normal tax rate	20%	20%
<b>Corporate income tax</b>	<b>-</b>	<b>-</b>

**20. RELATED PARTY TRANSACTIONS AND BALANCES**

*Significant related party balances as at the balance sheet date were as follows:*

<u>Related parties</u>	<u>Relationship</u>
FPT Information System Corporation	Subsidiary
FPT Telecom Joint Stock Company	Subsidiary
FPT Software Company Limited	Subsidiary
FPT Education Company Limited	Subsidiary
FPT Online Service Joint Stock Company	Subsidiary
FPT Investment Company Limited	Subsidiary
FPT Smart Cloud Company Limited	Subsidiary
FPT Digital Company Limited	Subsidiary
Synnex FPT Joint Stock Company	Associate
FPT Digital Retail Joint Stock Company	Associate

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**Significant related party balances as at the balance sheet date were as follows:**

	<b>31/3/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
<b>Balances of loans</b>		
FPT Investment Company Limited	158,400,000,000	156,400,000,000
FPT Digital Company Limited	22,000,000,000	9,500,000,000
FPT Smart Cloud Company Limited	106,500,000,000	85,000,000,000
<b>Balances of borrowings</b>		
FPT Digital Retail Joint Stock Company	100,000,000,000	-
FPT Education Company Limited	2,211,000,000,000	3,656,000,000,000
FPT Information System Corporation	1,650,000,000,000	1,450,000,000,000
FPT Software Company Limited	261,000,000,000	619,000,000,000
<b>Dividends receivable from subsidiaries</b>		
FPT Software Company Limited	500,000,000,000	1,700,000,000,000
FPT Education Company Limited	136,832,751,363	1,500,000,000,000
FPT Information System Corporation	300,000,000,000	300,000,000,000
<b>Short-term trade receivables</b>		
FPT Telecom Joint Stock Company	29,057,433,795	24,037,049,489
FPT Software Company Limited	30,300,175,584	31,827,582,736
FPT Information System Company Limited	10,179,998,952	9,986,565,729
Synnex FPT Joint Stock Company	38,462,725	761,190,396
FPT Education Company Limited	1,162,216,056	477,868,415
FPT Online Service Joint Stock Company	52,096,442	80,594,693
FPT Digital Retail Joint Stock Company	1,382,866,773	2,680,080,835
FPT Smart Cloud Company Limited	304,149,297	4,014,535,606
FPT Investment Company Limited	-	3,864,328
FPT Digital Company Limited	3,115,525,166	2,806,937,504
<b>Other short-term receivables</b>		
FPT Investment Company Limited	53,713,685,503	53,418,636,684
FPT Information System Company Limited	134,899,329,954	134,899,329,954
FPT Smart Cloud Company Limited	473,958,900	420,472,599
FPT Digital Company Limited	144,061,644	65,784,247
<b>Other short-term payables through centre account</b>		
FPT Education Company Limited	121,624,986,303	15,310,669,560
FPT Information System Corporation	35,577,484,437	483,979,895,506
FPT Software Company Limited	17,056,665,860	25,090,590,534
FPT Telecom Joint Stock Company	253,313,653	329,287,587
FPT Investment Company Limited	3,672,545,647	5,184,522,717
FPT Digital Retail Joint Stock Company	234,601,580	4,987,913
FPT Digital Company Limited	-	551,747

**FPT CORPORATION**

No 10 Pham Van Bach Street  
Dich Vong Ward, Cau Giay District  
Hanoi, S.R. Vietnam

**Separate financial statements**  
For the period from 01 January 2024  
to 31 March 2024

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)****FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

**Significant related party balances as at the balance sheet date** (continued):

	<b>31/3/2024</b>	<b>31/12/2023</b>
	<b>VND</b>	<b>VND</b>
<b>Short-term trade payables</b>		
FPT Telecom Joint Stock Company	1,084,847,085	10,255,787,727
FPT Education Company Limited	651,714,302,553	661,410,486,719
FPT Information System Corporation	34,703,275,146	34,961,899,922
FPT Online Service Joint Stock Company	81,000,000	576,362,398
FPT Digital Retail Joint Stock Company	4,499,140	19,490,000
FPT Software Company Limited	3,380,418,102	7,175,286,115
FPT Investment Company Limited	1,595,000,000	1,595,000,000
Synnex FPT Joint Stock Company	156,478,118	-
FPT Smart Cloud Company Limited	1,964,288,719	2,837,183,948
FPT Digital Company Limited	1,944,000,000	913,000,000

*During the year, the Company entered into the following significant transactions with related parties as follow:*

	<b>Year to date</b>	
	<b>2024</b>	<b>2023</b>
	<b>VND</b>	<b>VND</b>
<b>Sales of goods and services</b>		
FPT Telecom Joint Stock Company	39,275,965,453	34,485,991,651
FPT Digital Retail Joint Stock Company	1,285,999,782	1,126,911,868
FPT Software Company Limited	61,457,104,291	52,488,212,912
Synnex FPT Joint Stock Company	71,401,285	51,572,785
FPT Information System Corporation	12,988,090,054	11,959,972,072
FPT Online Service Joint Stock Company	2,331,037,897	2,221,657,665
FPT Investment Company Limited	292,097,902	226,967,322
FPT Education Company Limited	7,600,081,170	4,244,646,966
FPT Smart Cloud Company Limited	3,349,291,705	2,311,945,242
FPT Digital Company Limited	835,061,323	519,869,424
<b>Purchases of goods and services</b>		
FPT Telecom Joint Stock Company	1,822,342,521	2,117,268,415
FPT Digital Retail Joint Stock Company	331,395,336	319,249,923
Synnex FPT Joint Stock Company	407,582,850	628,910,368
FPT Software Company Limited	3,762,207,338	2,076,569,915
FPT Information System Corporation	13,200,354,132	13,023,103,661
FPT Smart Cloud Company Limited	5,936,517,847	3,938,207,941
FPT Education Company Limited	-	1,608,090,000
FPT Online Service Joint Stock Company	197,000,740	3,264,650,000
FPT Digital Company Limited	5,211,111,111	-

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**

**FORM B 09-DN**

*These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements*

*During the year, the Company entered into the following significant transactions with related parties as follow (continued):*

	Year to date	
	2024	2023
	VND	VND
<b>Interest income</b>		
FPT Investment Company Limited	490,514,572	891,750,002
FPT Smart Cloud Company Limited	1,165,376,712	1,076,471,231
FPT Digital Company Limited	194,359,588	-
<b>Interest expense</b>		
FPT Digital Retail Joint Stock Company	438,082,192	185,205,475
FPT Software Company Limited	4,067,023,288	1,308,095,890
FPT Information System Corporation	22,028,630,138	27,535,627,399
FPT Smart Cloud Company Limited	1,726,027	9,205,480
FPT Education Company Limited	36,720,263,014	34,372,904,107
FPT Digital Company Limited	-	132,657,534
<b>Dividends/Profits declared from subsidiaries</b>		
FPT Software Company Limited	500,000,000,000	1,000,000,000,000
FPT Education Company Limited	136,832,751,363	1,012,429,073,956
FPT Telecom Joint Stock Company	449,722,374,000	149,907,458,000

**21. COMPARATIVE FIGURES**

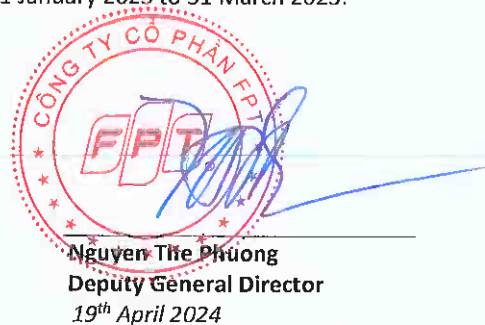
Comparative figures of the balance sheet are the figures in the audited separate financial statements for the year ended 31 December 2023. Comparative figures of the income statement and cash flow statement are the figures in the separate financial statements for the period from 1 January 2023 to 31 March 2023.



Le Van Trung  
Preparer



Hoang Huu Chien  
Chief Accountant



Nguyen The Phuong  
Deputy General Director  
19<sup>th</sup> April 2024