



FPT CORPORATION

FINANCIAL STATEMENTS Quarter IV - 2017

Hanoi, January 2018

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BALANCE SHEET

As at 31 December 2017

FORM B 01-DN

Unit: VND

ASSETS	Codes	Notes	31/12/2017	31/12/2016
A. CURRENT ASSETS	100		5,329,441,848,610	6,099,636,782,388
I. Cash and cash equivalents	110	4	1,543,531,025,225	2,853,809,981,427
1. Cash	111		159,931,025,225	208,809,981,427
2. Cash equivalents	112		1,383,600,000,000	2,645,000,000,000
II. Short-term financial investments	120	6	2,681,400,000,000	1,633,500,000,000
1. Held-to-maturity investments	123		2,681,400,000,000	1,633,500,000,000
III. Short-term receivables	130		1,093,590,824,150	1,589,756,247,034
1. Short-term trade receivables	131		61,914,578,338	83,121,959,307
2. Short-term advances to suppliers	132		1,811,627,443	1,639,578,290
3. Short-term loan receivables	135		34,500,000,000	50,900,000,000
4. Other short-term receivables	136	5	995,364,618,369	1,454,094,709,437
IV. Inventories	140		298,547,253	144,687,253
1. Inventories	141		298,547,253	144,687,253
V. Other short-term assets	150		10,621,451,982	22,425,866,674
1. Short-term prepayments	151		9,619,131,985	21,940,365,566
2. Value added tax deductibles	152		967,517,368	450,698,479
3. Taxes and other receivables from the State budget	153	11	34,802,629	34,802,629
B. NON-CURRENT ASSETS	200		4,892,386,193,050	4,494,146,654,871
I. Fixed assets	220		79,231,338,997	78,363,069,763
1. Tangible fixed assets	221	7	66,433,143,142	76,077,365,988
- Cost	222		202,962,167,963	198,202,675,392
- Accumulated depreciation	223		(136,529,024,821)	(122,125,309,404)
2. Intangible assets	227	8	12,798,195,855	2,285,703,775
- Cost	228		71,226,891,892	59,637,431,560
- Accumulated amortisation	229		(58,428,696,037)	(57,351,727,785)
II. Long-term assets in progress	240		399,733,566,606	-
1. Long-term construction in progress	242		399,733,566,606	-
III. Long-term financial investments	250		4,411,264,696,145	4,413,694,020,815
1. Investment in subsidiaries	251	6	3,929,613,409,012	4,420,302,733,682
2. Investments in Joint-ventures, associates	252	6	492,500,000,000	-
3. Equity investments in other entities	253	6	500,000,000	5,919,900,000
4. Provision for impairment of long-term financial investments	254		(11,348,712,867)	(12,528,612,867)
IV. Other long-term assets	260		2,156,591,302	2,089,564,293
1. Long-term prepayments	261		2,156,591,302	2,089,564,293
TOTAL ASSET (270=100 + 200)	270		10,221,828,041,660	10,593,783,437,259

BALANCE SHEET (Continued)

As at 31 December 2017

FORM B 01-DN

Unit: VND

RESOURCES	Codes	Notes	31/12/2017	31/12/2016
C. LIABILITIES	300		971,762,567,635	3,346,215,624,789
I. Current liabilities	310		971,762,567,635	3,346,215,624,789
1. Short-term trade payables	311		79,608,251,523	85,026,607,172
2. Short-term advances from customers	312		388,359,606	1,782,352,555
3. Taxes and amounts payable to the State budget	313	11	51,369,210,070	14,609,040,053
4. Payables to employees	314		2,686,194	-
5. Short-term accrued expenses	315	12	30,738,911,788	33,031,862,218
6. Other current payables	319	13	396,530,752,152	437,391,648,956
7. Short-term loans and obligations under finance lea	320	14	400,000,000,000	2,768,000,000,000
8. Bonus and welfare funds	322		13,124,396,302	6,374,113,835
D. EQUITY	400		9,250,065,474,025	7,247,567,812,470
I. Owner's equity	410	15	9,250,065,474,025	7,247,567,812,470
1. Owner's contributed capital	411		5,309,611,050,000	4,594,266,840,000
- Ordinary shares carrying voting rights	411a		5,309,611,050,000	4,594,266,840,000
2. Share premium	412		49,941,441,360	49,941,441,360
3. Treasury shares	415		(823,760,000)	(823,760,000)
4. Investment and development fund	418		103,009,261	103,009,261
5. Other reserves	420		87,203,093,024	87,203,093,024
6. Retained earnings	421		3,804,030,640,380	2,516,877,188,825
- Retained earnings/(losses) accumulated to the prior period end	421a		2,410,184,135,191	1,376,943,766,521
- Retained earnings/(losses) of the current period	421b		1,393,846,505,189	1,139,933,422,304
TOTAL RESOURCES (440=300+400)	440		10,221,828,041,660	10,593,783,437,259

La Hung Hai
Preparer

Hoang Huu Chien
Chief Accountant



Nguyen The Phuong
Executive Vice President

30 January 2018

INCOME STATEMENT
Quarter 4 - 2017

ITEMS	Codes	Notes	In period		Year to date	
			2017	2016	2017	2016
Gross revenue from goods sold and services rendered						
1 rendered	01	16	60,675,927,946	136,118,754,196	248,419,557,089	258,623,254,038
2 Deductions	02		1,940,969,031	-	1,940,969,031	-
3 Net revenue from goods sold and services rendered	10		58,734,958,915	136,118,754,196	246,478,588,058	258,623,254,038
4 Cost of sales	11	17	17,670,213,655	84,280,298,350	92,557,473,890	114,059,931,441
5 Gross profit from goods sold and services rendered	20		41,064,745,260	51,838,455,846	153,921,114,168	144,563,322,597
6 Financial income	21	18	1,374,019,049,975	478,610,988,315	3,335,876,605,771	1,287,816,271,604
7 Financial expenses	22	19	(111,067,283,773)	42,616,926,277	93,797,603,167	88,454,329,392
<i>In which: interest expense</i>	23		<i>23,055,513,702</i>	<i>42,577,923,562</i>	<i>91,142,970,660</i>	<i>88,414,336,030</i>
8 Selling expenses	25		1,047,007,894	5,059,687,105	3,586,769,981	6,747,868,022
9 General and administration expenses	26		75,506,450,348	53,190,828,638	210,067,318,025	187,588,217,673
10 Operating profit	30		1,449,597,620,766	429,582,002,141	3,182,346,028,766	1,149,589,179,114
11 Other income	31		42,752,573	259,366,532	1,259,479,491	656,686,587
12 Other expenses	32		44,294,529	33,904,375	1,239,817,156	340,571,247
13 Profit from other activities	40		(1,541,956)	225,462,157	19,662,335	316,115,340
14 Accounting profit before tax	50		1,449,596,078,810	429,807,464,298	3,182,365,691,101	1,149,905,294,454
15 Current corporate income tax expense	51	20	49,215,091,154	4,051,880,918	203,777,840,079	9,971,872,150
16 Net profit after corporate income tax	60		1,400,380,987,656	425,755,583,380	2,978,587,851,022	1,139,933,422,304

EXPLANATION ON HIGHER PROFIT AFTER TAX IN 4Q2017 IN COMPARISON TO 4Q2016:

FPT Corporation explains the variation of business results in 2017, in comparison with the same period last year as follows:

Unit: million

Item	Year 2017	Year 2016	Increase/Decrease		Year 2017	Year 2017	Increase/Decrease	
	Quarter 4	Quarter 4	Amount	Percentage	Accumulated profit	Accumulated profit	Amount	Percentage
Profit after tax	1,400,381	425,756	974,625	229%	2,978,588	1,139,933	1,838,654	161%

Year-on-year change of profit before tax in the fourth quarter of the year 2017 was due to the divestment from FPT Digital Retail Joint Stock Company, FPT Trading Company Limited and the other impact is the dividend received from subsidiaries in the year to date 12 months of 2017 was VND 846,607 million higher than that in the prior year period.




La Hung Hai
 Preparer

30 January 2018



Hoang Huu Chien
 Chief Accountant

Nguyen The Phuong
 Executive Vice President

CASH FLOW STATEMENT

For the year ended 31 December 2017

FORM B 03-DN

Unit: VND

ITEMS	Codes	2017	2016
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. (Loss)/Profit before tax	01	3,182,365,691,101	1,149,905,294,454
2. Adjustments for:			
Depreciation and amortisation of fixed assets and	02	18,344,176,302	16,480,890,038
Provisions	03	(1,179,900,000)	-
Foreign exchange (gain)/ loss arising from translating foreign currency items	04	912,877,057	926,124,215
(Gain)/loss from investing activities	05	(3,332,052,815,248)	(1,288,252,818,263)
Interest expense	06	91,142,970,660	88,414,336,030
3. Operating profit before movements in working capital	08	(40,467,000,128)	(32,526,173,526)
(Increase)/Decrease in receivables	09	632,619,528,619	(102,107,236,066)
(Increase)/Decrease in inventories	10	(153,860,000)	(107,320,000)
(Increase)/Decrease in payables (excluding accrued loan interest and corporate income tax payable)	11	(131,541,946,783)	254,501,920,040
(Increase)/Decrease in prepaid expenses	12	11,737,387,683	(2,123,542,942)
Interest paid	14	(96,907,339,413)	(81,226,334,765)
Corporate income tax paid	15	(158,614,629,843)	(8,458,770,365)
Other cash inflows	16	18,373,600,000	-
Other cash outflows	17	(11,623,317,533)	(23,276,111,435)
Net cash generated by/(used in) operating activities	20	223,422,422,602	4,676,430,941
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(409,000,458,960)	(14,461,244,145)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22	1,214,036,364	2,142,290,910
3. Cash outflow for lending, buying debt instruments of other entities	23	(4,569,400,000,000)	(4,209,700,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24	3,537,900,000,000	4,066,200,000,000
5. Equity investments in other entities	25	(100,000,000,000)	(300,000,000,000)
6. Cash recovered from investments in other entities	26	1,416,380,907,967	-
7. Interest earned, dividends and profits received	27	1,925,712,247,000	1,269,804,837,216
Net cash generated by/(used in) investing activities	30	1,802,806,732,371	813,985,883,981
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issue and owners' contributed capital	31	22,963,700,000	19,868,290,000
2. Proceeds from borrowings	33	9,518,400,000,000	8,869,000,000,000
3. Repayment of borrowings	34	(11,886,400,000,000)	(7,364,750,000,000)
4. Dividends and profits paid	36	(991,471,811,175)	(858,111,555,150)
Net cash generated by/(used in) financing activities	40	(3,336,508,111,175)	666,006,734,850
Net increase/(decrease) in cash (50=20+30+40)	50	(1,310,278,956,202)	1,484,669,049,772
Cash and cash equivalents at the beginning of the period	60	2,853,809,981,427	1,369,140,931,655
Cash and cash equivalents at the end of the period (70=50+60)	70	1,543,531,025,225	2,853,809,981,427

La Hung Hai
Preparer

30 January 2018

Hoang Huu Chien
Chief Accountant

Nguyen The Phuong
Executive Vice President



FPT CORPORATION

No 17 Duy Tan Street
Dich Vong Hau Ward, Cau Giay District
Hanoi, S.R. Vietnam

Separate financial statements
For the period ended 31 December 2017

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**FORM B 09-DN**

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

1. GENERAL INFORMATION**Structure of ownership**

FPT Corporation (the "Company") was incorporated as a State-owned company in Vietnam and subsequently equitised in accordance with Decision No. 178/QĐ-TTg, following which the Company officially operated as a joint stock company. FPT Corporation operates under Business Registration Certificate No. 0103001041 issued for the first time by Hanoi Department of Planning and Investment dated 13 May 2002 and its amendments.

According to the amended Business Registration Certificate dated 19 December 2008, the Company changed its name from the Corporation for Financing and Promoting Technology to FPT Corporation.

According to the amended Business Registration Certificate dated 09 October 2017, the Company's total charter capital is VND 5,309,611,050,000.

Since December 2006, the Company's shares have been listed on Ho Chi Minh City Stock Exchange.

The number of employees of the Company as at 31 December 2017 was 187 (31 December 2016: 188).

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less

Operating industry and principal activities

The principal activities of the Company are to provide information technology and telecommunication products and services and to make investments. The main products and services provided are system integration; software production and development; IT services, ERP services; IT product manufacturing and distribution; mobile phone distribution; software solution services; telecommunication and internet services; training; warranty and maintenance of telecommunication and IT equipment and other telecommunication services.

The Corporation's structure

Since 18 December 2017, FPT's proportions of ownership interest in FPT Digital Retail Joint Stock Company ("FRT") and FPT Trading Company Limited ("FTG") have been reduced to 47% and 48%, respectively. Accordingly, FRT and FTG are no longer subsidiaries of FPT but its associates. FTG's official name is also changed to "Synnex FPT Joint Stock Company".

As at 31 December 2017, FPT Corporation had 7 subsidiaries, as follows:

- FPT Information System Corporation;
- FPT Telecom Joint Stock Company;
- FPT Software Company Limited;
- FPT Education Company Limited;
- FPT Online Services Joint Stock Company;
- FPT Investment Company Limited;
- FPT Media Company Limited.

and 2 associates:

- FPT Digital Retail Joint Stock Company;
- Synnex FPT Joint Stock Company

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

2. ACCOUNTING CONVENTION AND FINANCIAL YEAR

Accounting convention

The accompanying separate financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting.

The accompanying separate financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Financial year

The Company's financial year begins on 01 January and ends on 31 December.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these separate financial statements, are as follows:

Estimates

The preparation of the separate financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the financial year. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Financial instruments

Initial recognition

Financial assets

At the date of initial recognition, financial assets are recognized at cost plus transaction costs that are directly attributable to the acquisition of the financial assets.

Financial assets of the Company comprise cash and cash equivalents, trade receivables, short-term inter-company receivables and other receivables, short-term and long-term investments and other financial assets.

Financial liabilities

At the date of initial recognition, financial liabilities are recognized at cost.

Financial liabilities of the Company comprise trade payables, accruals, other financial liabilities and borrowings.

Subsequent measurement after initial recognition

Currently, there are no requirements for the subsequent measurement of the financial instruments after initial recognition.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are recognised on a trade date basis and are initially measured at acquisition price plus directly attributable transaction costs. Post-acquisition interest income from held-to-maturity investments is recognised in the income statement on accrual basis. Pre-acquisition interest is deducted from the cost of such investments at the acquisition date.

Held-to-maturity investments are measured at cost less provision for doubtful debts.

Provision for doubtful debts relating to held-to-maturity investments is made in accordance with prevailing accounting regulations.

Loan receivables

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

Investments in subsidiaries

Investment in subsidiaries

A subsidiary is an entity over which the Company has control. Control is achieved where the Company has the power to govern the financial and operating policies of an investee enterprise so as to obtain benefits from its activities.

Interests in subsidiaries are initially recognised at cost. The Company's share of the net profit of the investee after acquisition is recognised in the income statement. Other distributions received other than such profit share are deducted from the cost of the investments as recoverable amounts.

Investments in subsidiaries are carried in the balance sheet at cost less provision for impairment of such investments (if any). Provisions for impairment of investments in subsidiaries, joint ventures and associates are made in accordance with Circular No. 228/2009/TT-BTC dated 07 December 2009 issued by the Ministry of Finance on "Guiding the appropriation and use of provisions for devaluation of inventories, loss of financial investments, bad debts and warranty for products, goods and construction works at enterprises", Circular No. 89/2013/TT-BTC dated 28 June 2013 by the Ministry of Finance amending and supplementing Circular No. 228/2009/TT-BTC and prevailing accounting regulations.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity investments in other entities

Equity investments in other entities represent the Company's investments in ordinary shares of the entities over which the Company has no control, joint control, or significant influence.

Equity investments in other entities are carried at cost less provision for impairment.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct materials and where applicable direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost of inventories within the Company is calculated using the first in, first out (FIFO) method and inventory recording method is the perpetual method. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to be incurred in marketing, selling and distribution.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations, which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use.

The costs of self-constructed or manufactured assets are the actual construction or manufacturing cost plus installation and test running costs.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	2017
	(Years)
Buildings and structures	10 - 25
Machinery and equipment	5 - 25
Office equipment	3 - 5
Motor vehicles	4 - 6
Other assets	3 - 4

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Intangible assets and amortisation

Computer software

Purchase price of new computer software which is not an integral part of related hardware is capitalized and accounted for as intangible assets. Computer software is amortized into the income statement on a straight-line basis from 3 to 5 years.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for the purposes not yet determined, are carried at cost. Cost includes professional fees, and for qualifying assets, borrowing costs dealt with in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Long-term prepayments

Long-term prepayments comprise prepaid land rentals and other expenses to guarantee the usage of the rented areas, prepaid office rentals, tools and supplies issued for consumption, office refurbishment expenses.

Tools, supplies issued for consumption, small devices and office refurbishment expenses are stated at cost and expensed pursuant to current regulations.

Revenue recognition

Revenue from the sale of goods

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with neither ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from services

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transaction can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

FPT CORPORATION

No 17 Duy Tan Street
Dich Vong Hau Ward, Cau Giay District
Hanoi, S.R. Vietnam

Separate financial statements
For the period ended 31 December 2017

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**FORM B 09-DN**

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

Foreign currencies

The Company applies the method of recording foreign exchange differences in accordance with Vietnamese Accounting Standard No. 10 (VAS 10) "Effects of changes in foreign exchange rates" and Circular No. 179/2012/TT-BTC dated 24 October 2012 by the Ministry of Finance providing guidance on recognition, measurement and treatment of foreign exchange differences in enterprises. Accordingly, transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balance of monetary items denominated in foreign currencies as at the balance sheet date is retranslated at the exchange rates on the same date. Exchange differences arising from the translation of these accounts are recognised in the income statement. Unrealised exchange gains at the balance sheet date are not treated as part of distributable profit to shareholders.

Borrowing costs

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the cost of those assets.

All other borrowing costs are recognised in the income statement when incurred.

Related parties

Related parties comprise subsidiaries, associates and key management personnel of the Company.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the separate financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised. There were no material temporary differences during the year and hence, no deferred tax has been recorded.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

FORM B 09-DN

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

4. CASH AND CASH EQUIVALENTS

	<u>31/12/2017</u>	<u>31/12/2016</u>
	VND	VND
Cash on hand	258,025,392	305,535,117
Cash in bank	159,672,999,833	208,504,446,310
Cash equivalents (*)	1,383,600,000,000	2,645,000,000,000
	<u>1,543,531,025,225</u>	<u>2,853,809,981,427</u>

(*) Cash equivalents represent time deposits at banks and loans to subsidiaries with terms within three months.

5. SHORT-TERM OTHER RECEIVABLES

	<u>31/12/2017</u>	<u>31/12/2016</u>
	VND	VND
Deposits and mortgages	4,347,418,869	40,073,955,031
Dividends receivable from subsidiaries	437,656,070,000	412,570,941,000
Accrued deposit and loan interest	48,278,836,594	32,219,601,017
Others	505,082,292,906	969,230,212,389
	<u>995,364,618,369</u>	<u>1,454,094,709,437</u>

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6. FINANCIAL INVESTMENTS

	31/12/2017		31/12/2016	
	Cost VND	Carrying amount VND	Cost VND	Carrying amount VND
a. Held-to-maturity investments	2,681,400,000,000	2,681,400,000,000	1,633,500,000,000	1,633,500,000,000
<i>Term deposits</i>	<i>2,681,400,000,000</i>	<i>2,681,400,000,000</i>	<i>1,633,500,000,000</i>	<i>1,633,500,000,000</i>
b. Investments in other entities				
b1) Investments in subsidiaries	3,929,613,409,012	3,918,264,696,145	4,420,302,733,682	4,408,954,020,815
b2) Investments in associates				
b3) Investments in others entities	500,000,000	500,000,000	5,919,900,000	4,740,000,000

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7. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Motor vehicles, transmission equipment	Office equipment	Others	Total
	VND	VND	VND	VND	VND	VND
COST						
As at 01/01/2017	94,646,794,786	46,604,288,984	10,520,101,364	46,054,599,307	376,890,951	198,202,675,392
Purchases	-	40,909,091	1,366,050,909	7,404,607,022	-	8,811,567,022
Disposals	-	-	(1,188,581,818)	(2,863,492,633)	-	(4,052,074,451)
As at 31/12/2017	94,646,794,786	46,645,198,075	10,697,570,455	50,595,713,696	376,890,951	202,962,167,963
ACCUMULATED DEPRECIATION						
As at 01/01/2017	39,736,870,770	42,771,805,590	1,026,777,606	38,212,964,487	376,890,951	122,125,309,404
Charge for the period	4,670,632,283	3,828,164,058	1,705,581,233	7,062,830,476	-	17,267,208,050
Disposals	-	-	-	(2,863,492,633)	-	(2,863,492,633)
As at 31/12/2017	44,407,503,053	46,599,969,648	2,732,358,839	42,412,302,330	376,890,951	136,529,024,821
NET BOOK VALUE						
As at 31/12/2017	50,239,291,733	45,228,427	7,965,211,616	8,183,411,366	-	66,433,143,142
As at 01/01/2017	54,909,924,016	3,832,483,394	9,493,323,758	7,841,634,820	-	76,077,365,988

As at 31 December 2017, the cost of the Company's assets includes VND 153,113,134,930 (as at 31 December 2016: VND 34,272,290,767) of machinery, equipment, motor vehicles and office equipment which have been fully depreciated but are still in use.

Some floors of FPT Cau Giay Building of which costs are reflected in "Buildings and structures" item are being rented for use as subsidiaries' offices.

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8. INTANGIBLE ASSETS

	Computer software VND
COST	
As at 01/01/2017	59,637,431,560
Addition	11,589,460,332
As at 31/12/2017	71,226,891,892
ACCUMULATED AMORTISATION	
As at 01/01/2017	57,351,727,785
Charge for the year	1,076,968,252
As at 31/12/2017	58,428,696,037
NET BOOK VALUE	
As at 31/12/2017	12,798,195,855
As at 01/01/2017	2,285,703,775

9. INVESTMENTS IN SUBSIDIARIES:

Details of the Company's subsidiaries as at 31 December 2017 are as follows:

Name of subsidiary	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Information System Corporation	Floor 22, Keangnam Landmark 72, E6, Pham Hung Street, Me Tri, Tu Liem, Hanoi	100%	100%	Providing application software solution, ERP service, IT service and integrated system service
FPT Software Company Limited	Floor 6-12, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Providing software services and products
FPT Telecom Joint Stock Company (i)	Floor 2, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	45,65%	45,65%	Providing ADSL services, fixed line internet services, online advertising and other online services
FPT Education Company Limited	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Providing training and technology services

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9. INVESTMENTS IN SUBSIDIARIES (Continued)

FPT Online Service Joint Stock Company	408 Dien Bien Phu Street, Ward 11, District 10, Ho Chi Minh City	51.95%	84.08%	Providing online services
FPT Investment Company Limited	Floor 13, FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Providing financial services activities (investment consulting services, excluding legal and financial consulting)
FPT Media Company Limited (ii)	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	100%	100%	Producing news and entertainment shows; supplying telecom and advertising services

(i) As at 31 December 2017, FPT Corporation holds 45.65% ownership interest (31 December 2016: 45.65%) and 45.65% of voting rights (31 December 2016: 45.65%) at FPT Telecom Joint Stock Company. However, the Company has the power to cast the majority of votes at meetings of the Board of Directors of FPT Telecom Joint Stock Company. Thus, the Company has the power to control the financial and operating policies of FPT Telecom Joint Stock Company. Accordingly, the Company has control over FPT Telecom Joint Stock Company and thus, FPT Telecom Joint Stock Company is a subsidiary.

(ii) Executive President of FPT Corporation issued Decision No. 79.1-2011/QD-FPT-TGD dated 08 August 2011 on temporarily narrowing the business activities of FPT Media Company Limited.

10. INVESTMENTS IN ASSOCIATES:

Details of the Company's associates as at 31 December 2017 are as follows:

Name of associate	Place of incorporation and operation	Proportion of ownership interest (direct and indirect)	Proportion of voting power held	Principal activities
FPT Digital Retail Joint Stock Company	261 - 263 Khanh Hoi, Ward 5, District 4, Hochiminh City	47%	47%	Retails of computers, peripheral devices, software and telecommunication equipment; telecom service agent
SynnexFPT Joint Stock Company	FPT Cau Giay Building, Duy Tan Street, Cau Giay District, Hanoi	48%	48%	Producing technology products and distributing IT devices and mobile phone; and manufacturing computers

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11. TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

Items	31/12/2016	Movement in 2016		31/12/2017
		Amount payable/receivable	Amount paid	
	VND	VND	VND	VND
a) Receivables				
Import duty	34,802,629	-	-	34,802,629
Total	461,943,438	-	-	34,802,629
b) Payables				
VAT	9,698,503,016	7,124,259,342	15,815,775,716	1,006,986,642
- Output VAT	9,696,210,844	7,124,259,342	15,815,775,716	1,004,694,470
- VAT on imports	2,292,172	-	-	2,292,172
Corporate income tax	4,051,880,918	203,777,840,079	158,614,629,843	49,215,091,154
Other taxes	858,656,119	29,583,868,617	29,306,180,412	1,136,344,324
- License tax	-	4,000,000	4,000,000	-
- Personal income tax	856,601,727	29,256,688,799	29,253,818,662	859,471,864
- Other taxes	2,054,392	323,179,818	48,361,750	276,872,460
Other payables	-	10,787,950	-	10,787,950
Total	14,609,040,053	240,496,755,988	203,736,585,971	51,369,210,070

12. SHORT-TERM ACCRUED EXPENSES

	31/12/2017	31/12/2016
	VND	VND
Interest payable	8,992,649,255	14,757,018,008
Other accruals	21,746,262,533	35,306,706,428
Total	30,738,911,788	50,063,724,436

13. OTHER CURRENT PAYABLES

	31/12/2017	31/12/2016
	VND	VND
Union fee	4,678,299,370	1,310,207,245
Social insurance	269,569,414	262,297,345
Health insurance	61,500,837	20,050,446
Unemployment insurance	25,023,327	60,743,377
Dividends payable	6,617,487,323	5,569,891,498
Other current payables	5,071,386,884	5,982,801,924
Inter-company payables	379,154,484,997	423,532,657,121
Total	396,530,752,152	437,391,648,956

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14. SHORT -TERM LOANS AND OBLIGATIONS UNDER FINANCE LEASE

Item	31/12/2016		In the year		31/12/2017	
	Amount	Amount able to be paid off	Increase	Decrease	Amount	Amount able to be paid off
	VND	VND	VND	VND	VND	VND
Short-term borrowings from subsidiaries	2,768,000,000,000	2,768,000,000,000	9,518,400,000,000	11,886,400,000,000	400,000,000,000	400,000,000,000
<i>Synnex FPT Joint Stock Company</i>	1,180,000,000,000	1,180,000,000,000	7,912,400,000,000	8,892,400,000,000	200,000,000,000	200,000,000,000
<i>FPT Digital Retail Joint Stock Company</i>	1,295,000,000,000	1,295,000,000,000	765,000,000,000	2,060,000,000,000	-	-
<i>FPT Information System Corporation</i>	200,000,000,000	200,000,000,000	650,000,000,000	850,000,000,000	-	-
<i>FPT Education Company Limited</i>	93,000,000,000	93,000,000,000	191,000,000,000	84,000,000,000	200,000,000,000	200,000,000,000
Total	2,768,000,000,000	2,768,000,000,000	9,518,400,000,000	11,886,400,000,000	400,000,000,000	400,000,000,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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15. SHAR E HOLDERS' EQUITY

Movement in shareholders' equity

	Owner's contributed capital	Share premium	Treasury shares	Financial reserve fund	Investment and development fund	Retained earnings	Total
	VND	VND	VND		VND	VND	VND
As at 01/01/2016	3,975,316,400,000	49,941,441,360	(823,760,000)	87,203,093,024	103,009,261	2,838,380,698,051	6,950,120,881,696
Share issued	19,868,290,000	-	-	-	-	-	19,868,290,000
Net profit for the year	-	-	-	-	-	1,139,933,422,304	1,139,933,422,304
Transferred to bonus and welfare fi	-	-	-	-	-	(3,574,380,530)	(3,574,380,530)
Stock dividends declared	599,082,150,000	-	-	-	-	(599,082,150,000)	-
Cash dividends declared	-	-	-	-	-	(858,780,401,000)	(858,780,401,000)
As at 01/01/2017	4,594,266,840,000	49,941,441,360	(823,760,000)	87,203,093,024	103,009,261	2,516,877,188,825	7,247,567,812,470
Shares issued	22,963,700,000	-	-	-	-	-	22,963,700,000
Net profit for the period	-	-	-	-	-	2,978,587,851,022	2,978,587,851,022
Transferred to bonus and welfare fi	-	-	-	-	-	(6,534,482,467)	(6,534,482,467)
Stock dividends declared	692,380,510,000	-	-	-	-	(692,380,510,000)	-
Cash dividends declared	-	-	-	-	-	(992,519,407,000)	(992,519,407,000)
As at 31/12/2017	5,309,611,050,000	49,941,441,360	(823,760,000)	87,203,093,024	103,009,261	3,804,030,640,380	9,250,065,474,025

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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14. SHAREHOLDERS' EQUITY (Continued)

Number of outstanding shares

	<u>31/12/2017</u>	<u>31/12/2015</u>
	Number of shares	Number of shares
Authorised share capital	530,961,105	459,426,684
Issued shares	530,961,105	459,426,684
Ordinary shares	530,961,105	459,426,684
<i>Shares subject to restriction in ownership transfer</i>	7,925,466	4,677,812
Treasury shares	(82,376)	(82,376)
Ordinary shares	-	(82,376)
<i>Shares subject to restriction in ownership transfer</i>	-	(82,376)
Outstanding shares in circulation	530,878,729	459,344,308
Ordinary shares	530,878,729	459,344,308
<i>Shares subject to restriction in ownership transfer</i>	7,925,466	4,595,436

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared at each point of time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are re-issued.

Shares subject to ownership transfer restriction have a par value of VND 10,000. These shares are subject to restrictions according to which shareowners are not allowed to resell their shares within specified term from the date of issuance.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)

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16. REVENUE

	From 1/1/2017 to 31/12/2017	From 1/1/2016 to 31/12/2016
	VND	VND
Sales of goods and services	248,419,557,089	258,623,254,038
	248,419,557,089	258,623,254,038

17. COST OF SALES

	From 1/1/2017 to 31/12/2017	From 1/1/2016 to 31/12/2016
	VND	VND
Cost of goods and services rendered	92,557,473,890	114,059,931,441
	92,557,473,890	114,059,931,441

18. FINANCIAL INCOME

	From 1/1/2017 to 31/12/2017	From 1/1/2016 to 31/12/2016
	VND	VND
Bank and loan interest	237,120,379,248	183,626,535,087
Dividends and profits received (i)	1,950,797,376,000	1,104,189,617,000
Foreign exchange gain	17,229,462	1,967,296
Others financial income	1,147,941,621,061	-

(i) Represent dividends received from investments and profits transferred from subsidiaries.

19. FINANCIAL EXPENSES

	From 1/1/2017 to 31/12/2017	From 1/1/2016 to 31/12/2016
	VND	VND
Interest expense	91,142,970,660	88,414,336,030
Foreign exchange loss	-	39,993,360
Other financial expenses	2,654,632,507	-
	93,797,603,167	88,454,329,390

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20. CORPORATE INCOME TAX

	<u>2017</u>	<u>2016</u>
	VND	VND
Corporate income tax for the year		
Profit before tax	3,182,365,691,101	1,149,905,294,454
Adjustments for taxable income		
Less:		
Dividends and profit received	(2,169,004,069,571)	(1,104,189,617,000)
Others	(929,033,877)	(891,257,707)
Add back:		
Non-deductible expenses	6,359,637,745	5,034,941,004
Assessable income	1,018,792,225,398	49,859,360,751
Taxable income	1,018,792,225,398	49,859,360,751
Normal tax rate	20%	20%
Corporate income tax	203,777,840,079	9,971,872,150

21. FINANCIAL INSTRUMENTS

Capital risk management

The Company manages its capital to ensure that the Company will be able to continue as a going concern while maximising the return to shareholders through the optimisation of the debt and equity balance.

The capital structure of the Company consists of net debt (borrowings disclosed in Note 11 offset by cash and cash equivalents) and equity attributable to shareholders of the Company (comprising contributed capital, reserves and retained earnings).

Significant accounting policies

Details of the significant accounting policies and methods adopted (including the criteria for recognition, the bases of measurement, and the bases for recognition of income and expenses) for each class of financial asset, financial liability and equity instrument are disclosed in Note 3.

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20. FINANCIAL INSTRUMENTS (Continued)**Financial risk management objectives**

The Company has set up risk management system to identify and assess the risks exposed to the Company and designed control policies and procedures to manage those risks at an acceptable level. Risk management system is reviewed on a regular basis to reflect changes in market conditions and the Company's operations.

Financial risks include market risk (including foreign currency risk, interest rate risk), credit risk, and liquidity risk.

Market risk

The Company's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates.

Foreign currency risk management

The Company proactively hedges and mitigates unidentified risks by closely monitoring principal factors affecting exchange rates as well as taking into account assessments by large financial institutions, taking appropriate hedging measures such as forward contracts, options and other natural hedging measures such as fixing selling exchange rates, advance payment and others.

The carrying amounts of the Company's foreign currency denominated monetary assets and monetary liabilities at the end of the year are as follows:

	Liabilities		Assets	
	31/12/2017	31/12/2016	31/12/2017	31/12/2016
	VND	VND	VND	VND
United States Dollar (USD)	13,042,147,823	7,598,724,824	2,064,698,122	1,443,088,186
Euro (EUR)	-	-	18,341,360	17,475,679
Singaporean Dollar (SGD)	-	-	15,573,369	11,695,816

Interest rate risk management

The Company has significant interest rate risks arising from interest bearing loans which are arranged. The Company is exposed to interest rate risk as the Company borrows funds in VND at fixed rates. To minimize interest rate risks, through analysis and projection, the Company has selected appropriate time and terms in the year to make appropriate decisions on maintaining borrowings as well as debt structure between VND and foreign currencies at fixed interest rates.

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has set up a constantly and systematically updated internal rating system in place for assessing and rating customers' financial capability over time, taking into account the ratings and assessments by intermediary financial organizations as basis for sales on credit to customers. In addition, guarantees are required for most of the Company's customers who are granted with sales on credit.

The Company monitors its liabilities on an on-going basis, including analysis of aging report and recovery dates, customer updates and assessment. etc. to take proper and timely actions.

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20. FINANCIAL INSTRUMENTS (Continued)***Liquidity risk management***

The purpose of liquidity risk management is to ensure the availability of funds to meet present and future financial obligations. Liquidity is also managed by ensuring that the excess of maturing liabilities over maturing assets in any period is kept to manageable levels relative to the amount of funds that the Company believes can generate within that period. The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash, borrowings and adequate committed funding from its shareholders to meet its liquidity requirements in the short and longer term. The Company has been able to optimize its payments and made use of credit from customers and counterparties via the central account.

The following tables detail the Company's remaining contractual maturity for its non-derivative financial assets and financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial assets and undiscounted cash flows of financial liabilities based on the earliest date on which the Corporation can be required to pay. The inclusion of information on non-derivative financial assets is necessary in order to understand the Corporation's liquidity risk management as the liquidity is managed on a net asset and liability basis.

	<u>Less than 1 year</u>	<u>From 1 - 5 year</u>	<u>Total</u>
	VND	VND	VND
31/12/2017			
Cash and cash equivalents	1,543,531,025,225	-	1,543,531,025,225
Short-term trade receivables	61,914,578,338	-	61,914,578,338
Investments	2,681,400,000,000	500,000,000	2,681,900,000,000
Short-term loan receivables	34,500,000,000	-	34,500,000,000
Other short-term receivables	995,364,618,369	-	995,364,618,369
	<u>5,316,710,221,932</u>	<u>500,000,000</u>	<u>5,317,210,221,932</u>
31/12/2017			
Short-term trade payables	79,608,251,523	-	79,608,251,523
Short-term accrued expenses	30,738,911,788	-	30,738,911,788
Other current payables	379,155,593,066	-	379,155,593,066
Short-term loans and obligations	400,000,000,000	-	400,000,000,000
	<u>889,502,756,377</u>	<u>-</u>	<u>889,502,756,377</u>
Net liquidity gap	<u>4,427,207,465,555</u>	<u>500,000,000</u>	<u>4,427,707,465,555</u>

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20. FINANCIAL INSTRUMENTS (Continued)

Liquidity risk management (Continued)

	<u>Less than 1 year</u>	<u>From 1 - 5 year</u>	<u>Total</u>
	VND	VND	VND
31/12/2016			
Cash and cash equivalents	2,853,809,981,427	-	2,853,809,981,427
Short-term trade receivables	83,121,959,307	-	83,121,959,307
Investments	1,633,500,000,000	4,740,000,000	1,638,240,000,000
Short-term loan receivables	50,900,000,000	-	50,900,000,000
Other short-term receivables	1,041,517,768,437	-	1,041,517,768,437
	<u>5,662,849,709,171</u>	<u>4,740,000,000</u>	<u>5,667,589,709,171</u>
31/12/2016			
Short-term trade payables	85,026,607,172	-	85,026,607,172
Short-term accrued expenses	15,860,900,718	-	15,860,900,718
Other current payables	424,809,231,536	-	424,809,231,536
Short-term loans and obligations	2,768,000,000,000	-	2,768,000,000,000
	<u>3,293,696,739,426</u>	<u>-</u>	<u>3,293,696,739,426</u>
Net liquidity gap	<u>2,369,152,969,745</u>	<u>4,740,000,000</u>	<u>2,373,892,969,745</u>

The management assessed the liquidity risk at low level. The management believes that the Company will be able to generate sufficient funds to meet its financial obligations as and when they fall due.

22. RELATED PARTY TRANSACTIONS AND BALANCES

Significant related party balances as at the balance sheet date were as follows:

<u>Related parties</u>	<u>Relationship</u>
FPT Investment Company Limited	Susidiary
FPT Software Company Limited	Susidiary
FPT Information System Corporation	Susidiary
FPT Education Company Limited	Susidiary
FPT Telecom Joint Stock Company	Susidiary
FPT Online Service Joint Stock Company	Susidiary
FPT Technology Solution Company Limited	Affiliate
FPT Land Joint Stock Company	Affiliate
FPT Media Company Limited	Susidiary
Synnex FPT Joint Stock Company	Associate
FPT Digital Retail Joint Stock Company	Associate

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 For the period ended 31 December 2017

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (Continued)**FORM B 09-DN**

These notes are an integral part of and should be read in conjunction with the accompanying separate financial statements

21. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)

During the year, the Company entered into the following significant transactions with related parties as follow:

	<u>31/12/2017</u>	<u>31/12/2016</u>
	VND	VND
Balances of loans		
FPT Land Company Limited	17,000,000,000	-
FPT Information System Corporation	-	11,000,000,000
FPT Technology Solution Company Limited	17,500,000,000	17,500,000,000
Balances of borrowings		
FPT Digital Retail Joint Stock Company	-	1,295,000,000,000
Synnex FPT Joint Stock Company	200,000,000,000	1,180,000,000,000
FPT Education Company Limited	200,000,000,000	93,000,000,000
FPT Information System Corporation	-	200,000,000,000
Dividends receivable from subsidiaries		
FPT Information System Company Limited	-	100,000,000,000
FPT Software Company Limited	200,000,000,000	200,000,000,000
FPT Telecom Joint Stock Company	137,656,070,000	62,570,941,000
FPT Education Company Limited	100,000,000,000	50,000,000,000
Short-term trade receivables		
FPT Telecom Joint Stock Company	17,052,157,038	13,799,526,000
FPT Software Company Limited	8,363,572,130	6,875,636,035
FPT Information System Company Limited	5,800,492,542	5,809,880,398
Synnex FPT Joint Stock Company	2,959,179,640	4,462,771,973
Other short-term receivables		
FPT Investment Company Limited	224,488,080,991	361,092,004,696
FPT Land Joint Stock Company	51,280,039,983	51,280,039,983
FPT City Da Nang Joint Stock Company	34,872,248,954	503,314,940,949
Other short-term payables through centre account		
FPT Software Company Limited	1,308,787,235	16,714,610,900
FPT Investment Company Limited	93,557,108,386	53,160,707,896
Synnex FPT Joint Stock Company	-	1,297,279,988
FPT Information System Company Limited	226,198,112,560	305,978,042,174
FPT Telecom Joint Stock Company	4,653,862,834	7,546,394,887
FPT Investment Company Limited	3,018,635,135	2,190,407,795
FPT Digital Retail Joint Stock Company	16,513,848,461	2,726,083,095
Other short-term payables		
FPT Media Company Limited	33,904,130,386	33,904,130,386

21. RELATED PARTY TRANSACTIONS AND BALANCES (Continued)

During the year, the Company entered into the following significant transactions with related parties as follow (Continued):


	<u>2017</u>	<u>2016</u>
	VND	VND
Sales of services		
FPT Telecom Joint Stock Company	45,699,933,783	34,102,958,446
FPT Digital Retail Joint Stock Company	6,357,530,067	380,449,407
FPT Software Company Limited	47,089,175,424	28,469,104,962
Synnex FPT Joint Stock Company	16,434,239,084	15,037,412,683
FPT Information System Corporation	38,782,307,011	29,912,205,461
FPT Online Service Joint Stock Company	8,797,640,929	8,950,593,310
Purchases of goods and services		
FPT Telecom Joint Stock Company	24,411,509,817	13,916,140,046
FPT Digital Retail Joint Stock Company	1,162,572,318	830,106,016
Synnex FPT Joint Stock Company	4,161,030,107	5,001,153,802
FPT Software Company Limited	22,814,346,811	14,985,319,443
FPT Information System Corporation	77,509,882,515	120,894,647,247
FPT Education Company Limited	5,773,409,724	7,164,090,001
Dividends/Profits transferred from subsidiaries		
FPT Software Company Limited	771,000,000,000	599,000,000,000
Synnex FPT Joint Stock Company	638,209,000,000	-
FPT Information System Corporation	62,000,000,000	150,000,000,000
FPT Education Company Limited	200,000,000,000	162,000,000,000
FPT Telecom Joint Stock Company	269,055,046,000	176,336,289,000
FPT Online Service Joint Stock Company	10,533,330,000	16,853,328,000

22. COMPARATIVE FIGURES

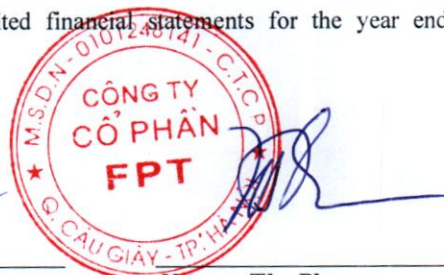
Comparative figures are the figures in the audited financial statements for the year ended 31 December 2016.




La Hung Hai
 Preparer



Hoang Huu Chien
 Chief Accountant





Nguyen The Phuong
 Executive Vice President

30 January 2018